



List of bidders in the Petroleum Sector in Zambia for block 54 in 2016

Summary

The ministry of Mines and Minerals Development made an advertisement for forty (40) blocks in 2016.

To this effect, the Petroleum Technical Committee (PTC) evaluated the bids submitted for Block 54 on 20th to 22nd April 2016. The companies that submitted bids for Block 54 were: Sargas Oil Limited, Mafula Energy Limited and Rhino Resources. The PTC recommended to the Petroleum Committee (PC) the highest scoring bidder, Sargas Oil Limited, for grant of the licence over Block 54.

Sargas Oil Limited was invited to apply for a petroleum exploration licence over Block 54 and was eventually granted the licence on 22nd June 2016.

The full information on petroleum sector activities can be obtained from the Geological Survey Department in Lusaka, Zambia.