1. **Overall Reconciliation discrepancy**

The overall reconciliation discrepancy was above the agreed materiality deviation (i.e. 1%) due to the lack of responsiveness from reporting entities during the reconciliatiopn excercise.

However, the average gaps noted during the previous ZEITI Reports were relatively low as shown in the table below.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  |  | (ZMW’Bn) |
| **N°** | **Period covered** | **Government Revenues** | **Companies Payments** | **Discrepancy in value** | **Discrepancy in %** |
| 1 | 2008 | 1.72 | 1.74 | -0.02 | -1.15% |
| 2 | 2009 | 2.57 | 2.60 | -0.03 | -1.15% |
| 3 | 2010 | 3.79 | 3.79 | 0.00 | 0.00% |
| 4 | 2011 | 7.72 | 7.67 | 0.05 | 0.65% |
| 5 | 2012 | 7.79 | 7.70 | 0.09 | 1.17% |
| 6 | 2013 | 8.02 | 7.64 | 0.38 | 4.97% |
| 7 | 2014 | 9.51 | 9.49 | 0.02 | 0.21% |
| 8 | 2015 | 8.95 | 8.97 | -0.02 | -0.22% |
|  | **Average** | **6.26** | **6.20** | **0.06** | **0.95%** |

* **Proposed action**

The Office of the Auditor General (OAG), in collaboration with the IA, is recommended to follow up on all the discrepancies that have been identified during the reconciliation process or at least the biggest ones.

1. **Missing Audited Financial Statements**

**Three out of Seven** companies have not reported their audited financial statements (i.e. KONKOLA COPPER MINES PLC, LUMWANA MINING COMPANY LIMITED and KALUMBILA MINERALS LIMITED.

* **Proposed action**

The Secretariat and the IA should follow up again with those companies and prepare an addendum to the EITI Report.

1. **Missing certified reporting templates**

Aside from MOPANI COPPER MINES PLC, no other company provided a certified reporting teampalte.

* **Proposed actions**

The MSG should reconsider the decison it took on 27 December 2018 so that companies should provide audit certificates as initially agreed.

The IA should review those certficates to make the necessary adjustments.